



# IRVINE VALLEY COLLEGE

**MINUTES OF THE SPECIAL EXECUTIVE COMMITTEE  
IRVINE VALLEY COLLEGE FOUNDATION  
HELD AT IRVINE VALLEY COLLEGE  
ON FRIDAY, AUGUST 17, 2018 AT 9:30 AM**

A meeting (the “Meeting”) of the Executive Committee for the Irvine Valley College Foundation (“Executive Committee”) was held at 9:37 AM PST on August 17, 2018 at Irvine Valley College, 5500 Irvine Center Drive. Irvine, CA 92618. The following members of the Board of Governors Executive Committee were present constituting a quorum:

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|--|---|
| <input checked="" type="checkbox"/> Lisa Greenberg       | <input checked="" type="checkbox"/> Eric Roark      |
| <input type="checkbox"/> Betty Jo Woollett               | <input checked="" type="checkbox"/> Damien Howard   |
| <input type="checkbox"/> Michael Drennen                 | <input checked="" type="checkbox"/> Glenn Roquemore |
| <input checked="" type="checkbox"/> Rod Pierce - Present |   |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”) and Karen Orlando, Director of Annual Giving.

## **PUBLIC COMMENT**

None

## **TITLE V DISCUSSION**

Glenn Roquemore provided an overview of Title V and noted that the IVC Foundation is out of compliance. According to Title V, a “Auxiliary organizations are required to reimburse the district for services performed by the district or by district employees in support of the auxiliary organization. No more than 50 percent of the reimbursement may be made in the form of non-monetary benefits.” The district is waiving operational expenses (office space, utilities, supplies, etc.), but the foundation needs to reimburse the other half. Additionally, he informed the committee that the law was brought forth to the chancellor by the vice chancellor for business services and emphasized the need for a work group to create a plan of action before December 2018.

The total dollar amount needed is approximately \$375,000. While the IVC Foundations received more than \$1.39 million in contributions last year, only a small percentage of

that was unrestricted. Therefore, the IVC Foundation does not have the resources to write a check to cover these expenses. A number of suggestions were made as to what might be included as cash besides an actual check.

Elissa will form a workgroup including board members and campus employees to develop potential solutions.

Meeting adjourned at 10:50 AM PST ON August 17, 2018