



IRVINE VALLEY COLLEGE

**MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION
HELD AT IRVINE VALLEY COLLEGE
ON TUESDAY, FEBRUARY 13, 2018 AT 7:30AM**

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:36 AM PST on Tuesday, February 13, 2018 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA, 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

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|---|---|---|
| <input type="checkbox"/> David Barnhill | <input checked="" type="checkbox"/> Dean LeBeau | <input checked="" type="checkbox"/> Eric Roark |
| <input type="checkbox"/> Robert Chow | <input checked="" type="checkbox"/> Tammy Livingstone | <input checked="" type="checkbox"/> Stephen Rochford |
| <input checked="" type="checkbox"/> William Crosby | <input checked="" type="checkbox"/> Jeannie Luong | <input checked="" type="checkbox"/> Glenn Roquemore |
| <input checked="" type="checkbox"/> Michael Drennen | <input type="checkbox"/> David Martin | <input checked="" type="checkbox"/> Keith Shackelford |
| <input type="checkbox"/> Peter Gluck | <input type="checkbox"/> June McLaughlin | <input checked="" type="checkbox"/> Arie Shen |
| <input type="checkbox"/> Cynthia Gray-Lenahan | <input checked="" type="checkbox"/> Brandon Moody | <input checked="" type="checkbox"/> Bob Vu |
| <input checked="" type="checkbox"/> Lisa Greenberg | <input checked="" type="checkbox"/> Maria Nunez | <input checked="" type="checkbox"/> Betty Jo Woollett |
| <input checked="" type="checkbox"/> William Hewitt | <input checked="" type="checkbox"/> Rod Pierce | <input type="checkbox"/> William Woollett |
| <input checked="" type="checkbox"/> Damien Howard | <input type="checkbox"/> Stephen Prince | <input checked="" type="checkbox"/> Samantha Zan |
| <input type="checkbox"/> Barbara Jay | <input checked="" type="checkbox"/> Al Rajput | |

Karen Jimenez, Development Associate, served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”), Karen Orlando, Director of Annual Giving, Diane Oaks, Executive Director of Marketing & Creative Services, Gary Rybold, Chair of Communication Studies, and Iman Khosrowpour, Music Department Associate Faculty.

PUBLIC COMMENT

Stephen Rochford introduced Iman Khosrowpour.

HOMECOMING COURT INTRODUCTIONS

Cessa Heard-Johnson introduced the members of the 2018 Homecoming Court.

MEETING MINUTES

After discussion and upon motion duly made by Tammy Livingstone and seconded by Stephen Rochford, the minutes from the November 7th meeting were unanimously approved by the board of governors pending changes.

BOARD MEMBER CANDIDACY

Betty Jo Woollett reviewed the board members whose terms were up for renewal.

Upon motion duly made by Rod Pierce and seconded by Lisa Greenberg, the following proposal was approved unanimously by the Board of Governors:

RESOLVED: The renewal of board membership for a second term for Stephen Rochford.

Upon motion duly made by Bill Hewitt and seconded by Dean LeBeau, the following proposal was approved unanimously by the Board of Governors:

RESOLVED: The renewal of board membership for a second term for Tammy Livingstone.

BYLAW CHANGE

Betty Jo Woollett updated the board about the Executive Committee's decision to table the topic until the next board meeting.

FINANCE REPORT

Eric Roark reviewed the financial and investment statements.

INVESTMENT FIRM

Rod Pierce recused himself from the discussion of this topic.

Eric Roark reviewed the interviews of investment firms.

Upon motion duly made by Bill Hewitt and seconded by Betty Jo Woollett, the following proposal was approved unanimously (excluding Rod Pierce) by the Board of Governors:

RESOLVED: The Board of Governors approves of the recommendation from the Investment Committee of Morgan Stanley being the new investment firm.

PRESIDENT'S UPDATE

Glenn Roquemore provided updates on the following items:

- ATEP Dedication (April 18, 2018)
- SpaceX
- State budget

- District update
- Veteran's Clock Tower

COLLEGE PRESENTATION

Gary Rybold, Chair of Communication Studies, presented on the Summer Bridge program.

FOUNDATION AWARDS DINNER

Elissa Oransky provided an update on the preparations for the upcoming event that will take place at Celebrations by Turnip Rose on March 10, 2018.

ASG OF IVC PRESIDENT'S UPDATE

Samantha Zan provided an update on the upcoming events being organized by ASG of IVC.

ASTOUNDING INVENTIONS

Betty Jo Woollett provided a review about the event that took place at Irvine Valley College on January 27, 2018.

Adjourned at 9:08 AM PST on February 13, 2018.