



IRVINE VALLEY COLLEGE

**MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON TUESDAY, DECEMBER 15, 2020 AT 7:30AM**

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:33 AM PST on Tuesday, December 15, 2020 via Zoom conference call. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

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|---|---|--|
| <input checked="" type="checkbox"/> Michelle Chuang | <input checked="" type="checkbox"/> Barbara Jay | <input checked="" type="checkbox"/> Nancy Montgomery |
| <input checked="" type="checkbox"/> William Crosby | <input checked="" type="checkbox"/> Eric Johnson | <input checked="" type="checkbox"/> Elissa Oransky |
| <input checked="" type="checkbox"/> Michael Drennen | <input type="checkbox"/> Dean LeBeau | <input checked="" type="checkbox"/> Rod Pierce |
| <input type="checkbox"/> Cynthia Gray | <input checked="" type="checkbox"/> Eric Lee | <input type="checkbox"/> Eric Roark |
| <input checked="" type="checkbox"/> Lisa Greenberg | <input type="checkbox"/> Sylvia Lee | <input checked="" type="checkbox"/> Stephen Rochford |
| <input checked="" type="checkbox"/> Rich Hauschild | <input checked="" type="checkbox"/> Tammy Livingstone | <input checked="" type="checkbox"/> Brianna Ross |
| <input checked="" type="checkbox"/> John Hernandez | <input type="checkbox"/> Virginia Lorimor | <input checked="" type="checkbox"/> Kathy Schmeidler |
| <input checked="" type="checkbox"/> Bill Hewitt | <input type="checkbox"/> Helen Maxwell | <input type="checkbox"/> Arie Shen |
| <input checked="" type="checkbox"/> Damien Howard | <input type="checkbox"/> Peter Maxwell | <input type="checkbox"/> Jonathon Stebel |
| <input checked="" type="checkbox"/> Amy Hunter | <input type="checkbox"/> A J Merton | <input type="checkbox"/> Betty Jo Woollett |
| | <input type="checkbox"/> Brandon Moody | |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Karen Orlando, Director of Annual Giving and Development Services and Karen Jimenez, Development Associate.

PUBLIC COMMENT

Lisa Greenberg announced that Candy Raffa had to step down as treasurer as her firm was acquired by Clifton Larson Allen, the firm that performs our audit. The acquisition occurred after our audit work was complete.

NEW VOTING

Karen Orlando provided instructions on our new voting procedures.

TREASURER

Upon motion duly made by Kathy Schmeidler and seconded by Michael Drennen, the executive committee unanimously approved the following proposal:

RESOLVED: the board of governors approve the nomination of Eric Roark to fill in the position of the treasurer as interim until June 30, 2021.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Michael Drennen and seconded by Rod Pierce, the board of governors approved the minutes from the October 20, 2020 meeting

Expenditures

Upon motion duly made by Rod Pierce and seconded by Michael Drennen, the board of governors unanimously approved the following proposal:

RESOLVED: the board of governors approve the expenditures for September 1, 2020 through October 31, 2020.

FINANCE REPORT

Rod Pierce presented an update on the financials and provided the following talking points:

- Endowment balance is at \$1.75 million and is up over \$1 million since June of 2015
- Investment advisor noted positive investment growth in the coming months
- Strong financial statements year to date
- Scholarship payments disbursed this year exceeded last year's total as of October 2020

Upon motion duly made by Michael Drennen and seconded by Lisa Greenberg, the board of governors unanimously approved the following proposal:

RESOLVED: the board of governors approve the financials ending October 31, 2020

BYLAWS

Lisa Greenberg provided an update on the bylaws.

IVC PRESIDENT UPDATE

John Hernandez provided an update of the following:

- IVC Cares drive-thru
- Informational meeting on designing a Diversity, Equity & Inclusion framework for IVC
- Meeting with the Waltmar Foundation
- Virtual chats with college president
- MUN wins at two conferences

- Speech team wins at Northern California Forensics Association Tournament
- EOPS Adopt -A-Family event

ASIVC UPDATE

- Plans are underway with guided pathways
- Spreading the word about resources available to IVC students
- Thankful for the IVC community

PLANNED GIVING UPDATE

Stephen Rochford provided a planned giving update.

RETIRED FACULTY UPDATE

Bill Hewitt provided a retired faculty update.

EVENTS

- Celebrating Excellence – Saturday, March 13, 2021
- Scholarship ceremony – Friday, May 21, 2021

MEETING EXTENSION

Upon motion duly made by Stephen Rochford and seconded by Kathy Schmeidler, the board of governors unanimously approved to extend the meeting.

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 9:05 AM PST