



# IRVINE VALLEY COLLEGE

**MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION  
HELD AT IRVINE VALLEY COLLEGE  
ON TUESDAY, FEBRUARY 12, 2019 AT 7:30AM**

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:35 AM PST on Tuesday, February 12, 2019 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA, 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

- |   |   |  |
|---|---|--|
| <input checked="" type="checkbox"/> William Crosby  | <input type="checkbox"/> Eric Lee                     | <input checked="" type="checkbox"/> Eric Roark         |
| <input checked="" type="checkbox"/> Michael Drennen | <input type="checkbox"/> Sylvia Lee                   | <input checked="" type="checkbox"/> Stephen Rochford   |
| <input type="checkbox"/> Peter Gluck                | <input checked="" type="checkbox"/> Tammy Livingstone | <input checked="" type="checkbox"/> Glenn Roquemore    |
| <input type="checkbox"/> Cynthia Gray-Lenahan       | <input checked="" type="checkbox"/> Jeannie Luong     | <input checked="" type="checkbox"/> Matthew Rosborough |
| <input checked="" type="checkbox"/> Lisa Greenberg  | <input checked="" type="checkbox"/> Helen Maxwell     | <input type="checkbox"/> Keith Shackelford             |
| <input checked="" type="checkbox"/> Damien Howard   | <input checked="" type="checkbox"/> Peter Maxwell     | <input checked="" type="checkbox"/> Arie Shen          |
| <input checked="" type="checkbox"/> Candace Raffa   | <input type="checkbox"/> June McLaughlin              | <input checked="" type="checkbox"/> Jonathon Stebel    |
| <input checked="" type="checkbox"/> Barbara Jay     | <input type="checkbox"/> A J Merton                   | <input type="checkbox"/> Bob Vu                        |
| <input checked="" type="checkbox"/> Dean LeBeau     | <input checked="" type="checkbox"/> Brandon Moody     | <input checked="" type="checkbox"/> Betty Jo Woollett  |
|   | <input type="checkbox"/> Maria Nunez                  | <input type="checkbox"/> William Woollett              |
|   | <input checked="" type="checkbox"/> Rod Pierce        |  |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”); Karen Orlando, Director of Annual Giving and Development Services; Karen Jimenez, Development Associate and Edwin Tiongson, ELEVATE AAPI Program Director.

## **PUBLIC COMMENT**

Bob Vu has resigned from the board.

## **MEETING MINUTES**

Upon motion duly made by Michael Drennen and seconded by Betty Jo Woollett, the minutes from the October 30<sup>th</sup> meeting were unanimously approved by the board of governors pending one change of adding Jonathon Stebel as in attendance.

## **CONSENT ITEMS**

### **AUDIT**

Upon motion duly made by Rod Pierce and seconded by Barbara Jay, the following proposal was approved unanimously by the board of governors:

**RESOLVED:** The board of governors approve the 2017-2018 audit.

### **FINANCE REPORT**

Rod Pierce and Eric Roark provided an update of the new financials and investment statements to the board of governors.

### **TAX RETURNS FY 2018**

Upon motion duly made by Michael Drennen and seconded by Tammy Livingstone, the following proposal was approved unanimously by the board of governors:

**RESOLVED:** The board of governors approve the IRS form 990 and CA form 199.

### **EXPENDITURE RATIFICATION**

After discussion and upon motion duly made by Rod Pierce and seconded by Betty Jo Woollett, the following proposal was unanimously approved by the board of governors:

**RESOLVED:** The board of governors approve the expenditures for July 1, 2018 through December 31, 2018.

### **REARRANGEMENT OF THE AGENDA**

Upon motion duly made by Rod Pierce and seconded by Dean LeBeau, the rearrangement of the agenda was unanimously approved by the board of governors.

### **COLLEGE PROGRAM PRESENTATION ELEVATE AAPI**

Edwin Tiongson provided an overview on the program and presented a short video.

### **INVESTMENT POLICY**

Eric Roark updated the board of governors of the new revisions to the investment policy.

After discussion and upon motion duly made by Rod Pierce and seconded by Betty Jo Woollett, the following proposal was unanimously approved by the board of governors:

**RESOLVED:** The board of governors approve the revised investment policy.

### **COLLEGE PRESIDENT'S UPDATE**

Glenn Roquemore provided an update on the following items:

- Veterans clock tower
- Parking lot construction
- The Courage to Remember Holocaust exhibit on March 11, 2019
- Strategic planning for the college

### **ASG OF IVC PRESIDENT'S UPDATE**

Matthew Rosborough provided an update on the following items:

- Spring preview day and its highlight on the Associated Student Government (ASG) program
- 2019 homecoming dance
- Certification courses in mental health
- African heritage celebration

### **EVENTS**

#### **Astounding Inventions**

Damien Howard provided an update on the event that took place on January 26, 2019.

#### **Foundation Awards Dinner**

Elissa Oransky provided an update of the event-taking place on March 9, 2019.

### **MEETING EXTENSTION**

Upon motion duly made by Tammy Livingstone and seconded by Barbara Jay, the meeting time was extended unanimously by the board of governors.

#### **Scholarship Ceremony**

Karen Orlando provided an update of the event-taking place on May 15, 2019.

Meeting adjourned at 9:07 AM PST