



IRVINE VALLEY COLLEGE

**MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION
HELD AT IRVINE VALLEY COLLEGE
ON TUESDAY, FEBRUARY 11, 2020 AT 7:30AM**

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:30 AM PST on Tuesday, February 11, 2020 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA, 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

- | | | |
|---|---|---|
| <input checked="" type="checkbox"/> William Crosby | <input type="checkbox"/> Feras Khatib | <input checked="" type="checkbox"/> Nancy Montgomery |
| <input checked="" type="checkbox"/> Michael Drennen | <input checked="" type="checkbox"/> Dean LeBeau | <input checked="" type="checkbox"/> Rod Pierce |
| <input checked="" type="checkbox"/> Peter Gluck | <input checked="" type="checkbox"/> Eric Lee | <input checked="" type="checkbox"/> Candace Raffa |
| <input type="checkbox"/> Cynthia Gray | <input type="checkbox"/> Sylvia Lee | <input type="checkbox"/> Eric Roark |
| <input checked="" type="checkbox"/> Lisa Greenberg | <input checked="" type="checkbox"/> Tammy Livingstone | <input checked="" type="checkbox"/> Stephen Rochford |
| <input checked="" type="checkbox"/> Rich Hauschild
(via phone) | <input type="checkbox"/> Jeannie Luong | <input checked="" type="checkbox"/> Kathy Schmeidler |
| <input checked="" type="checkbox"/> Damien Howard | <input checked="" type="checkbox"/> Helen Maxwell | <input type="checkbox"/> Arie Shen |
| <input checked="" type="checkbox"/> Amy Hunter | <input checked="" type="checkbox"/> Peter Maxwell | <input type="checkbox"/> Jonathon Stebel |
| <input checked="" type="checkbox"/> Barbara Jay | <input checked="" type="checkbox"/> A J Merton | <input checked="" type="checkbox"/> Cindy Vyskocil |
| <input checked="" type="checkbox"/> Eric Johnson | <input type="checkbox"/> Brandon Moody | <input checked="" type="checkbox"/> Betty Jo Woollett |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”); Karen Orlando, Director of Annual Giving and Development Services; Karen Jimenez, Development Associate, Erin Pollard, Director of Student Equity and Virginia Lorimor.

PUBLIC COMMENT

Lisa Greenberg and Elissa Oransky thanked board member, Peter Gluck for completing his second third-year term.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Rod Pierce and seconded by Nancy Montgomery, the board of governors approved the minutes from the December 10 meeting.

Expenditures

Upon motion duly made by Rod Pierce and seconded by Michael Drennen, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approve the expenditures for November 1, 2019 through December 31, 2019.

FINANCE REPORT

Candace Raffa reviewed the financials and presented the following talking points:

- On June 30, 2015 our endowment balance was \$753,965 as of January 14, 2020 it was \$1,508,908. Which means that in less than five years our endowment doubled.
- The Foundation's net assets are up \$588,000 year over year.
- One of the red numbers you see is \$252,294 under the general investment account and activity. This represents a reclassification between current and long-term investments.
- During this calendar year our endowment account balance increased \$204,790 and our general investment account increased \$151,339.

Upon motion duly made by Kathy Schmeidler and seconded by Tammy Livingstone, the board of governors unanimously approved the following proposal:

RESOLVED: the board of governors approve the financials.

2020-2021 EXECUTIVE COMMITTEE PRESENTATION

Cindy Vyskocil presented the executive committee members as follows:

President: Lisa Greenberg

Immediate Past President: Betty Jo Woollett

1st Vice President: Michael Drennen

2nd Vice President: Rod Pierce

Treasurer: Candace Raffa

Secretary: Damien Howard

BOARD MEMBER AND FINANCE COMMITTEE NOMINATION

Lisa Greenberg presented the candidate, Virginia Lorimor for board and finance committee membership.

Upon motion duly made by Betty Jo Woollett and seconded by Barbara Jay, the board of governors unanimously approved the following proposal:

RESOVLED: the board membership for Virginia Lorimor beginning February 11, 2020.

Upon motion duly made by Kathy Schmiedler and seconded by Damien Howard, the board of governors unanimously approved the following proposal:

RESOVLED: the finance committee appointment for Virginia Lorimor beginning February 11, 2020.

FOUNDATION BOARD PRESIDENT'S REPORT

Lisa Greenberg announced that the foundation annual report to the SOCCCD Board of Trustees is scheduled for Monday, February 24, 2020 and encouraged all board members to attend.

IVC COLLEGE PRESIDENT'S REPORT

Cindy Vyskocil provided an update on the following items:

- Corona virus
- Director of Student Life recruitment
- VP of Student Services retirement
- IVC President's search committee
- IVC women's basketball is currently undefeated

PRESIDENT'S SEARCH COMMITTEE

Elissa Oransky announced that she was selected to serve on the IVC President's search committee.

ASIVC PRESIDENT'S UPDATE

Feras Khatib was not present at the meeting

COLLEGE PRESENTATION

Erin Pollard presented an overview of the equity programs at IVC.

FOUNDATION AWARDS DINNER

Elissa Oransky provided an update on sponsorships and silent auction items secured.

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 8:54 AM PST