



# IRVINE VALLEY COLLEGE

**MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION  
HELD AT IRVINE VALLEY COLLEGE  
ON TUESDAY, SEPTEMBER 12, 2017 AT 7:30AM**

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:35 AM PST on Tuesday, September 12, 2017 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA, 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

- |   |   |  |
|---|---|--|
| <input type="checkbox"/> David Barnhill             | <input checked="" type="checkbox"/> Dean LeBeau       | <input checked="" type="checkbox"/> Eric Roark         |
| <input type="checkbox"/> Robert Chow                | <input checked="" type="checkbox"/> Tammy Livingstone | <input checked="" type="checkbox"/> Stephen Rochford   |
| <input checked="" type="checkbox"/> William Crosby  | <input checked="" type="checkbox"/> Jeannie Luong     | <input checked="" type="checkbox"/> Glenn Roquemore    |
| <input checked="" type="checkbox"/> Michael Drennen | <input type="checkbox"/> David Martin                 | <input type="checkbox"/> Keith Shackelford             |
| <input checked="" type="checkbox"/> Peter Gluck     | <input type="checkbox"/> June McLaughlin              | <input type="checkbox"/> Arie Shen                     |
| <input type="checkbox"/> Cynthia Gray-Lenahan       | <input type="checkbox"/> Brandon Moody                | <input checked="" type="checkbox"/> Bob Vu (via phone) |
| <input checked="" type="checkbox"/> Lisa Greenberg  | <input checked="" type="checkbox"/> Maria Nunez       | <input checked="" type="checkbox"/> Betty Jo Woollett  |
| <input checked="" type="checkbox"/> William Hewitt  | <input checked="" type="checkbox"/> Rod Pierce        | <input checked="" type="checkbox"/> William Woollett   |
| <input checked="" type="checkbox"/> Damien Howard   | <input type="checkbox"/> Stephen Prince               | <input checked="" type="checkbox"/> Samantha Zan       |
| <input type="checkbox"/> Barbara Jay                | <input type="checkbox"/> Al Rajput                    |  |

Karen Martin, Development Associate served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”), and Karen Orlando, Interim Director of Annual Giving/Development Services and Nancy Montgomery, Director, Health, Wellness & Veterans Services.

**PUBLIC COMMENT**

None.

## **COLLEGE PRESENTATION**

Nancy Montgomery, Director of Health, Wellness & Veterans Services, presented on the programs through the Veteran Center and the creation of the Food Resource Center.

## **MEETING MINUTES**

After discussion and upon motion duly made by William Woollett and seconded by Tammy Livingstone, the minutes from the June 6th meeting were unanimously approved by the board of governors.

After discussion and upon motion duly made by Bill Hewitt and seconded by Peter Gluck, the minutes from the July 7th meeting were unanimously approved by the board of governors.

## **EXECUTIVE COMMITTEE RECOMMENDATIONS**

- **By Law Changes**

Elissa Oransky reviewed the changes to the bylaws since the July 7<sup>th</sup> meeting and the suggested text revisions.

After discussion and upon motion duly made by Michael Drennen and seconded by Lisa Greenberg, the following proposal was made and was approved unanimously by the board of governors:

**RESOLVED:** That the Board of Governors approves the revised bylaws with the following text revisions for Article X, section 3 (highlighted):

*“Upon the dissolution of the Foundation, after paying or adequately providing for the debts and obligation of the Foundation, the remaining assets shall be distributed to a nonprofit organization or foundation which is organized and operated exclusively for charitable, and/or educational purposes, honoring donor intent to the fullest extent possible and, if applicable, has established its tax exempt status under section 501 (c) (3) of the internal Revenue Code, which shall be the District.”*

- **Endowment Payout**

Elissa Oransky reviewed the endowment payout.

After discussion and upon motion duly made by Tammy Livingstone and seconded by Rod Pierce, the following proposal was approved unanimously by the Board of Governors:

**RESOLVED:** That the Board of Governors approves the payout to endowments for 2016-17 be 3% (as outlined in the Investment Policy) totaling approximately \$24,400.

## **FINANCIAL REPORTS**

Eric Roark reviewed the financial reports.

After discussion and upon motion duly made by Rod Pierce and seconded by Tammy Livingstone, the following proposal was approved unanimously by the Board of Governors:

**RESOLVED:** That the Board of Governors approves the 2017-18 proposed budget.

## **PRO IVC INCENTIVE**

Stephen Rochford proposed creating an incentive structure that will encourage more participation in PRO IVC and increase the amount awarded.

After discussion and upon motion duly made by Bill Hewitt and seconded by Damien Howard, the following proposal was approved by the Board of Governors with two (2) abstentions:

**RESOLVED:** That the Board of Governors approves the proposed incentive structure to add up to \$8,000 to the 2017-18 PRO IVC matching pool.

## **PERSONNEL UPDATE**

Betty Jo Woollett reviewed the current staffing of the foundation office and Glenn Roquemore provided updates.

## **REPORT FROM IVC PRESIDENT**

Glenn Roquemore provided updates on the following items:

- ATEP
- Overflow students from UCI
- UCI bringing mobile Maker Lab to Astounding Inventions

## **ASG OF IVC PRESENTATION**

Samantha Zan, President of ASG of IVC, reported on the upcoming “Loose Change” fundraising drive.

## **EVENTS**

- **Astounding Inventions**  
Karen Orlando updated the committee on the organizing of the event in January and informed them that Laguna Beach Unified attended the most recent meeting to learn more about participating as well as Knobbe Martens and Cox sponsorships.
- **Foundation Awards Dinner**  
Elissa Oransky updated the committee on the organizing of the event for 10 March, 2018 and informed the committee that the tickets prices will be increased to \$175/ticket. She also encouraged board members to secure items for the silent auction

and gave suggestions for popular items. Lisa Greenberg encouraged each member to bring a donation for the silent auction to each upcoming board meeting.

**REPORT FROM THE EXECUTIVE DIRECTOR**

Elissa Oransky provide updates.

**SNAPSHOT OF TODAY'S PHILANTHROPIC LANDSCAPE**

Betty Jo Woollett will review this at the next board meeting.

Adjourned at 9:10 AM PST on September 12, 2017.