



IRVINE VALLEY COLLEGE

**MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON TUESDAY, OCTOBER 20, 2020 AT 7:30AM**

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:34 AM PST on Tuesday, October 20, 2020 via Zoom conference call. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

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|---|---|---|
| <input type="checkbox"/> Michelle Chuang | <input checked="" type="checkbox"/> Eric Johnson | <input checked="" type="checkbox"/> Nancy Montgomery |
| <input checked="" type="checkbox"/> William Crosby | <input checked="" type="checkbox"/> Dean LeBeau | <input checked="" type="checkbox"/> Rod Pierce |
| <input checked="" type="checkbox"/> Michael Drennen | <input checked="" type="checkbox"/> Eric Lee | <input checked="" type="checkbox"/> Candace Raffa |
| <input checked="" type="checkbox"/> Cynthia Gray | <input type="checkbox"/> Sylvia Lee | <input type="checkbox"/> Eric Roark |
| <input checked="" type="checkbox"/> Lisa Greenberg | <input checked="" type="checkbox"/> Tammy Livingstone | <input checked="" type="checkbox"/> Stephen Rochford |
| <input checked="" type="checkbox"/> Rich Hauschild | <input type="checkbox"/> Virginia Lorimor | <input checked="" type="checkbox"/> Brianna Ross |
| <input checked="" type="checkbox"/> John Hernandez | <input checked="" type="checkbox"/> Jeannie Luong | <input type="checkbox"/> Kathy Schmeidler |
| <input checked="" type="checkbox"/> Bill Hewitt | <input type="checkbox"/> Helen Maxwell | <input checked="" type="checkbox"/> Arie Shen |
| <input checked="" type="checkbox"/> Damien Howard | <input type="checkbox"/> Peter Maxwell | <input type="checkbox"/> Jonathon Stebel |
| <input checked="" type="checkbox"/> Amy Hunter | <input checked="" type="checkbox"/> A J Merton | <input checked="" type="checkbox"/> Betty Jo Woollett |
| <input type="checkbox"/> Barbara Jay | <input checked="" type="checkbox"/> Brandon Moody | |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”); Karen Orlando, Director of Annual Giving and Development Services; Ace Caguioa, New Media and Marketing Specialist; Melanie Buettner, Assistant Director of Marketing and Creative Services, and Martha McDonald, VP for Student Services.

PUBLIC COMMENT

- Martha McDonald, VP of Student Services introduced herself.
- Betty Jo Woollett announced that she is relocating.
- Elissa Oransky noted that our return to work date is June 2021.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Bill Crosby and seconded by Rod Pierce, the board of governors approved the minutes from the September 15, 2020 meeting with an abstention from Damien Howard.

Expenditures

Upon motion duly made by Rod Pierce and seconded by Betty Jo Woollett, the board of governors unanimously approved the following proposal:

RESOLVED: the board of governors approve the expenditures for August 1, 2020 through August 31, 2020.

FINANCE REPORT

Candy Raffa reviewed the financials and provided the following talking points:

- Investments are up 6.5%
- Increase in assets compared to prior year
- Improvement in audit and financial statements
- Recovery from downturn of market in March

Upon motion duly made by Eric Johnson and seconded by Bill Hewitt, the board of governors unanimously approved the following proposal:

RESOLVED: the board of governors approve the financials ending August 31, 2020

REVIEW AND APPROVE AUDIT

Candy Raffa reviewed the 2019-2020 audit.

Upon motion duly made by Jeannie Luong and seconded by Bill Crosby, the board of governors unanimously approved the following proposal:

RESOLVED: the board of governors approve the 2019-2020 audit.

PRO IVC POOL 2020-2021

Lisa Greenberg announced that \$40,000 will be used for the regular PRO IVC pool and the remaining \$10,000 will be used as matching funds for IVC's Giving Day. Any remaining balance from the \$10,000 allocation will be used towards contests and incentives.

THANK BOARD MEMBER – JEANNIE LUONG

Lisa Greenberg thanked Jeannie Luong for her service on the foundation board.

IVC PRESIDENT UPDATE

John Hernandez provided an update of the following:

- Recent IVC STEM event
- Drive-thru flu shot
- Student survey
- Virtual help desk
- Employee survey
- IVC made top 100 list of total degrees given to Hispanic students
- IVC fact sheet

COLLEGE PRESENTATION – MARKETING AND CREATIVE SERVICES

Melanie Buettner and Ace Caguioa provided an overview of the plan for IVC's Giving Day being held on Thursday, October 22, 2020.

ASIVC UPDATE

Brianna Ross stated that the ASIVC executives met to discuss revisions to their scholarship guidelines and criteria.

PLANNED GIVING UPDATE

Stephen Rochford provided a planned giving update.

EVENTS

Lisa Greenberg provided an update on the following upcoming events:

- Celebrating Excellence – Saturday, March 13, 2021
- Scholarship ceremony – Friday, May 21, 2021 (tentative)

ANNOUNCEMENTS AND ADJOURN

Amy Hunter provided an overview of Caring Campus.

Meeting adjourned at 8:58 AM PST