



IRVINE VALLEY COLLEGE

**MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION
HELD AT IRVINE VALLEY COLLEGE
ON TUESDAY, SEPTEMBER 17, 2019 AT 7:30AM**

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:33 AM PST on Tuesday, September 17, 2019 at Irvine Valley College, 5500 Irvine Center Drive, Irvine, CA, 92618. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

- | | | |
|--|---|--|
| <input checked="" type="checkbox"/> William Crosby | <input checked="" type="checkbox"/> Eric Lee | <input type="checkbox"/> Rod Pierce |
| <input type="checkbox"/> Michael Drennen | <input type="checkbox"/> Sylvia Lee | <input checked="" type="checkbox"/> Candace Raffa |
| <input type="checkbox"/> Peter Gluck | <input checked="" type="checkbox"/> Tammy Livingstone | <input checked="" type="checkbox"/> Eric Roark |
| <input type="checkbox"/> Cynthia Gray-Lenahan | <i>via phone</i> | <input checked="" type="checkbox"/> Stephen Rochford |
| <input checked="" type="checkbox"/> Lisa Greenberg | <input checked="" type="checkbox"/> Jeannie Luong | <input checked="" type="checkbox"/> Glenn Roquemore |
| <input type="checkbox"/> Rich Hauschild | <input type="checkbox"/> Helen Maxwell | <input checked="" type="checkbox"/> Kathy Schmeidler |
| <input checked="" type="checkbox"/> Damien Howard | <input type="checkbox"/> Peter Maxwell | <input type="checkbox"/> Arie Shen |
| <input checked="" type="checkbox"/> Amy Hunter | <input checked="" type="checkbox"/> A J Merton | <input checked="" type="checkbox"/> Jonathon Stebel |
| <input type="checkbox"/> Barbara Jay | <input type="checkbox"/> Brandon Moody | <input type="checkbox"/> Betty Jo Woollett |
| <input checked="" type="checkbox"/> Feras Khatib | <input checked="" type="checkbox"/> Nancy Montgomery | <input type="checkbox"/> William Woollett |
| <input type="checkbox"/> Dean LeBeau | | |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”); Karen Orlando, Director of Annual Giving and Development Services; Karen Jimenez, Development Associate; Eric Johnson, Avanir Pharmaceuticals, and Michael Cassens, Psychology Instructor.

PUBLIC COMMENT

None

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Kathy Schmeidler and seconded by Bill Crosby, the board of governors unanimously approved the minutes from the June 11 meeting.

Expenditures

Upon motion duly made by Kathy Schmeidler and seconded by Glenn Roquemore, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approve the expenditures for May 1, 2019 through August 31, 2019

PROSPECTIVE MEMBER – ERIC JOHNSON

Lisa Greenberg presented the candidate, Eric Johnson for board membership.

Upon motion duly made by Stephen Rochford and seconded by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

RESOLVED: The board membership of Eric Johnson beginning on September 17, 2019

FINANCE REPORT

Eric Roark provided an update to board of governors of the following:

Talking points:

- The investment account shows a decrease due to the payout of the testing center
- Endowments are up \$400,000 and if we increase this amount by another \$100,000 in 2019-2020, we would double the account in just over 5 years
- The finance committee held a retreat in July and created a list of priorities for the 2019-2020 year

Upon motion duly made by Glenn Roquemore and seconded by Stephen Rochford, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approve the June and August financial statements.

BUDGET APPROVAL

Lisa Greenberg presented the 2019-2020 foundation general budget.

Upon motion duly made by Rod Pierce and second by Kathy Schmeidler, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approve the 2019-2020 foundation general budget.

FINANCE COMMITTEE MEMBERSHIP

Lisa Greenberg presented the finance committee members to the board of governors for approval.

Upon motion duly made by Kathy Schmeidler and seconded by Stephen Rochford, the board of governors unanimously approved the following proposal:

RESOLVED: The board of governors approve the finance committee members.

COLLEGE PRESIDENT'S UPDATE

Glenn Roquemore provided an update on the following items:

- Statewide community college budget
- Engineering partnerships with UCI
- Partnership with Edward Life Sciences
- New health center services building construction
- Veterans tribute tower bids for construction underway
- Arts complex center drawings underway

ASG OF IVC PRESIDENT'S UPDATE

Feras Khatib provided an update on the following items:

- Laserfest
- ASG outreach booths
- Implementation of new ASG ad hoc committees

PRO IVC

Elissa Oransky presented the 2019-20 PRO IVC plan.

COLLEGE PRESENTATION – PSYCHOLOGY

Michael Cassens provided a presentation about the psychology and Psi Beta program at IVC.

FOUNDATION OFFICE UPDATE

Elissa Oransky provided an update on the following items:

- Cryptocurrency
- 2019-2020 foundation office calendar
- Foundation awards dinner and marketing workgroup meetings

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 8:59 AM PST