



IRVINE VALLEY COLLEGE

**MINUTES OF THE BOARD OF GOVERNORS – IRVINE VALLEY COLLEGE FOUNDATION
HELD VIA ZOOM CONFERENCE CALL
ON TUESDAY, SEPTEMBER 15, 2020 AT 7:30AM**

A meeting (the “Meeting”) of the Board of Governors for the Irvine Valley College Foundation (“Board of Governors”) was held at 7:33 AM PST on Tuesday, September 15, 2020 via Zoom conference call. The following Board of Governors members were present (distinguished with a ☒) constituting a quorum:

- | | | |
|---|---|--|
| <input checked="" type="checkbox"/> Michelle Chuang | <input type="checkbox"/> Dean LeBeau | <input checked="" type="checkbox"/> Nancy Montgomery |
| <input type="checkbox"/> William Crosby | <input checked="" type="checkbox"/> Eric Lee | <input checked="" type="checkbox"/> Rod Pierce |
| <input checked="" type="checkbox"/> Michael Drennen | <input type="checkbox"/> Sylvia Lee | <input checked="" type="checkbox"/> Candace Raffa |
| <input checked="" type="checkbox"/> Cynthia Gray | <input checked="" type="checkbox"/> Tammy Livingstone | <input checked="" type="checkbox"/> Eric Roark |
| <input checked="" type="checkbox"/> Lisa Greenberg | <input type="checkbox"/> Virginia Lorimor | <input checked="" type="checkbox"/> Stephen Rochford |
| <input checked="" type="checkbox"/> Rich Hauschild | <input checked="" type="checkbox"/> Jeannie Luong | <input checked="" type="checkbox"/> Brianna Ross |
| <input checked="" type="checkbox"/> John Hernandez | <input type="checkbox"/> Helen Maxwell | <input checked="" type="checkbox"/> Kathy Schmeidler |
| <input checked="" type="checkbox"/> Damien Howard | <input type="checkbox"/> Peter Maxwell | <input checked="" type="checkbox"/> Arie Shen |
| <input checked="" type="checkbox"/> Amy Hunter | <input type="checkbox"/> A J Merton | <input type="checkbox"/> Jonathon Stebel |
| <input checked="" type="checkbox"/> Barbara Jay | <input type="checkbox"/> Brandon Moody | <input type="checkbox"/> Betty Jo Woollett |
| <input checked="" type="checkbox"/> Eric Johnson | | |

Janice Viskul, Development Assistant, served as meeting secretary.

Present, by invitation were Elissa Oransky, Executive Director of the Irvine Valley College Foundation (“IVC Foundation”); Karen Orlando, Director of Annual Giving and Development Services; Karen Jimenez, Development Associate and Bill Hewitt.

PUBLIC COMMENT

Michelle Chuang reminded the board to complete the marketing survey by September 18, 2020.

BOARD MEMBER NOMINATION

Lisa Greenberg presented Bill Hewitt for board membership.

Upon motion duly made by Barbara Jay and seconded by Stephen Rochford, the board of governors unanimously approved the following proposal:

RESOLVED: the board membership of Bill Hewitt, beginning September 15, 2020.

CONSENT ITEMS

Meeting Minutes

Upon motion duly made by Michael Drennen and seconded by Barbara Jay, the board of governors approved the minutes from the June 9, 2020 meeting with an abstention from John Hernandez.

Expenditures

Upon motion duly made by Kathy Schmeidler and seconded by Candy Raffa, the board of governors unanimously approved the following proposal:

RESOLVED: the board of governors approve the expenditures for May 1, 2020 through July 31, 2020.

FINANCE REPORT

Candy Raffa reviewed the financials and provided the following talking points:

- Our endowment is currently at \$1.6 million
- Current investment portfolio is balanced and well invested
- Investments were down in March, but made a recovery in June

Upon motion duly made by Kathy Schmeidler and seconded by Barbara Jay, the board of governors unanimously approved the following proposal:

RESOLVED: the board of governors approve the financials ending June 30 as well as July 31, 2020.

Budget

Upon motion duly made by Kathy Schmeidler and seconded by Lisa Greenberg, the board of governors unanimously approved the following proposal:

RESOLVED: the board of governors approve the 2020-2021 foundation budget.

PRO IVC POOL 2020-2021

Upon motion duly made by Stephen Rochford and seconded by Michael Drennen, the board of governors unanimously approved the following proposal:

RESOLVED: the board of governors approve a funding of \$50,000 for the 2020-2021 PRO IVC matching fund pool.

IVC PRESIDENT UPDATE

- Welcome events
- Laptop distributions for students
- New Vice President for Student Services, Dr. Martha McDonald
- Psi Beta Honor Society conference
- External grant funding
- 2021 Spring semester planning

ASIVC UPDATE

- IVC senator applications
- Candidate forum
- Regional civic engagement event

BYLAWS

Kathy Schmeidler provided an update on the foundation bylaws.

COLLEGE PRESENTATION

There was no college presentation.

EVENTS

Elissa Oransky provided an update on the following upcoming events:

- Day of Giving – Thursday, October 22
- Celebrating Excellence – Saturday, March 13, 2021
- Scholarship ceremony – Friday, May 21, 2021

ANNOUNCEMENTS AND ADJOURN

Meeting adjourned at 9:00 AM PST