



Stewardship Fee

Policy Effective: September 20, 2016

All overhead and staffing costs are provided to the IVC Foundation are presently subsidized through the continued generosity of Irvine Valley College (“IVC”) and the South Orange County Community College District (“SOCCCD”). 95% of every dollar donated will either continue to fund students and programs at IVC or as designated by the donor. The remaining 5% of the contribution is a “stewardship fee”. The stewardship fee generates unrestricted dollars that are reinvested into the fundraising process which ultimately generates additional resources for scholarships, equipment, programs and many other things that enhance the quality of the education provided at IVC.

- Endowed accounts in the amount of \$10,000 or more shall be subject to an annual fee of 2% calculated based on the rolling prior four quarterly averages of each fund’s market value as of June 30 and applied on July 1 each year. This will not be done if it is going to erode the principal. Additionally, the 2% will be calculated after the payout to all other accounts is complete.
- A one-time stewardship fee of 5% will be assessed on all gifts **except those restricted for scholarships.**
- Expenses incurred, plus the standard 5% fee will be imposed on special campaign gifts and gifts of real property.
- The Irvine Valley College Foundation Finance Committee, with final approval from the IVC Foundation Board of Governors, retains the right to adjust stewardship / management fees.